SERVICER REPORT As of February 28, 2015

1.ORIGINAL LOAN AMOUNT (\$)

ORIGINAL LOAN AMOUNT (\$)	Outstanding Principal	% of Outstanding Principal	Number of	% of
	Balance	Balance	Loans	Loans
1 - 50,000	89,789,281	18%	2,945	39%
50,001 - 100,000	230,529,263	47%	3,642	48%
100,001 - 150,000	69,763,731	14%	606	8%
150,001 - 300,000	74,498,502	15%	393	5%
300,001 - 450,000	17,405,204	4%	52	1%
450,001 - 600,000	4,800,185	1%	11	0%
TOTAL:	486,786,167	100%	7,649	100%
Minimum:	3,424			
Maximum:	500,000			
Average:	68,558			

2.CURRENT LOAN AMOUNT (\$)

CURRENT LOAN AMOUNT (\$)	Outstanding Principal	% of Outstanding Principal	Number of	% of
	Balance	Balance	Loans	Loans
1 - 50,000	112,774,700	23%	3,448	45%
50,001 - 100,000	215,777,388	44%	3,232	42%
100,001 - 150,000	67,752,259	14%	561	7%
150,001 - 300,000	69,708,945	14%	351	5%
300,001 - 450,000	17,405,748	4%	50	1%
450,001 - 600,000	3,367,126	1%	7	0%
TOTAL:	486,786,167	100%	7,649	100%
Minimum:	58			
Maximum:	494,812			
Average:	63,641			

3.INTEREST RATE(%)

INTEREST RATE(%)	Outstanding Principal	% of Outstanding Principal	Number of	% of
	Balance	Balance	Loans	Loans
1.75 - 3.24	104,879	0%	3	0%
3.25 - 4.74	63,938,233	13%	673	9%
4.75 - 6.24	273,112,463	56%	3,641	48%
6.25 - 7.74	144,335,309	30%	3,142	41%
7.75 - 9.24	4,842,679	1%	168	2%
9.25 >=	452,603	0%	22	0%
TOTAL:	486,786,167	100%	7,649	100%
Minimum:	2.00			
Maximum:	12.00			
Average:	5.63			

4.SUBSIDY RATE (%)

SUBSIDY RATE (%)	Outstanding Principal	% of Outstanding Principal	Number of	% of
	Balance	Balance	Loans	Loans
1.00%-1.99%	5,818,915	2%	93	2%
2.00%-3.99%	159,974,611	60%	2,812	56%
4.0%=>	100,295,529	38%	2,095	42%
TOTAL:	266,089,054	100%	5,000	100%
Minimum:	1.00%			
Maximum:	4.75%			

*Minimum excluding loans with no subsidy

5.TOTAL MONTHLY INCOME

TOTAL MONTHLY INCOME	Outstanding Principal	% of Outstanding Principal	Number of	% of
TOTAL MONTHET INCOME	Balance	Balance	Loans	Loans
<= 0.00	45,250,438	9%	720	9%
0.01 to 600.00	16,497,208	3%	510	7%
600.01 to 1,200.00	49,997,974	10%	1,212	16%
1,200.01 to 1,800.00	112,021,736	23%	2,082	27%
1,800.01 to 3,600.00	152,506,496	31%	2,148	28%
3,600.01 to 5,400.00	93,652,574	19%	833	11%
5,400.01 to 7,200.00	9,409,071	2%	92	1%
7,200.01 >=	7,450,671	2%	52	1%
TOTAL:	486,786,167	100%	7,649	100%
Minimum:	0.00			
Maximum:	10,002.00			

10,002.00 1,837.32

Average:

*Employee Income represented as zero

6.TYPE OF RESIDENCY

TYPE OF RESIDENCY	Outstanding Principal	% of Outstanding Principal	Number of	% of
THE OF RESIDENCY	Balance	Balance	Loans	Loans
PRIMARY RESIDENCE	464,961,548	96%	7,418	97%
SECONDARY RESIDENCE	21,824,619	4%	231	3%
NA	0	0%	0	0%
TOTAL:	486,786,167	100%	7,649	100%

7.APPRAISAL VALUE

APPRAISAL VALUE	Outstanding Principal	% of Outstanding Principal	Number of	% of
	Balance	Balance	Loans	Loans
1 - 25,000	661,791	0%	64	1%
25,001 - 50,000	41,824,097	9%	1,407	18%
50,001 - 75,000	123,539,123	25%	2,657	35%
75,001 - 100,000	93,052,604	19%	1,495	20%
100,001 - 125,000	48,826,375	10%	655	9%
125,001 - 150,000	23,358,413	5%	301	4%
150,001 >=	155,523,763	32%	1,070	14%
TOTAL:	486,786,167	100%	7,649	100%
Minimum:	6,160			
Maximum:	4,078,080			
Average:	98,923			

8.LTV (FIRST AND SECOND LIEN)

LTV (FIRST AND SECOND LIEN)	Outstanding Principal	% of Outstanding Principal	Number of	% of
	Balance	Balance	Loans	Loans
<= 40.00	22,639,800	5%	550	7%
40.01 to 50.00	27,353,117	6%	560	7%
50.01 to 60.00	39,073,754	8%	630	8%
60.01 to 70.00	67,812,460	14%	928	12%
70.01 to 80.00	100,883,943	21%	1,468	19%
80.01 to 90.00	149,991,073	31%	2,330	30%
90.01 to 100.00	79,031,963	16%	1,182	15%
100.01 >=	0	0%	0	0%
TOTAL:	486,786,109	100%	7,648	100%
Minimum:	0.33			
Maximum:	99.36			
Average:	76.64			

9.HOME EQUITY LOAN (2ND LIEN)

HOME EQUITY LOAN (2ND LIEN)	Outstanding Principal	% of Outstanding Principal	Number of	% of
	Balance	Balance	Loans	Loans
NO	471,891,403	97%	7,260	95%
YES	14,894,764	3%	389	5%
TOTAL:	486,786,167	100%	7,649	100%

10.ORIGINAL TERM (YEARS)

ORIGINAL TERM (YEARS)	Outstanding Principal	% of Outstanding Principal	Number of	% of
	Balance	Balance	Loans	Loans
1 - 6	366,998	0%	14	0%
7 - 12	9,944,305	2%	203	3%
13 - 18	22,804,901	5%	417	5%
19 - 24	59,195,222	12%	996	13%
25 - 30	385,377,669	79%	5,820	76%
31 - 36	9,058,697	2%	198	3%
37 >=	38,374	0%	1	0%
TOTAL:	486,786,167	100%	7,649	100%
Minimum:	4			
Maximum:	37			

11.REMAINING TERM (MONTHS)

26

Average:

REMAINING TERM (MONTHS)	Outstanding Principal	% of Outstanding Principal	Number of	% of
	Balance	Balance	Loans	Loans
1 - 60	1,302,198	0%	85	1%
61 - 120	12,475,435	3%	271	4%
121 - 180	22,884,861	5%	390	5%
181 - 240	41,618,844	9%	653	9%
241 - 300	103,250,403	21%	2,071	27%
301 - 360	305,254,426	63%	4,179	55%
TOTAL:	486,786,167	100%	7,649	100%
Minimum:	1			
Maximum:	360			
Average:	286			

12.EMPLOYMENT TYPE

EMPLOYMENT TYPE	Outstanding Principal	% of Outstanding Principal	Number of	% of
	Balance	Balance	Loans	Loans
Does not work	1,178,968	0%	23	0%
Government Entity	33,446,661	7%	752	10%
Healthcare Sector of Government	6,850,472	1%	130	2%
Housewife	934,916	0%	15	0%
Independent	75,008,632	15%	784	10%
Panama Canal Employee	3,480,820	1%	56	1%
Private Company	355,410,324	73%	5,653	74%
Retiree	5,706,655	1%	120	2%
Student	765,896	0%	9	0%
NA	4,002,822	1%	107	1%
TOTAL:	486,786,167	100%	7,649	100%

13.DELINQUENCY (DAYS)

DELINGUENCY (DAVS)	Outstanding Principal	% of Outstanding Principal	Number of	% of
DELINQUENCY (DAYS)	Balance	Balance	Loans	Loans
0-30	51,772,611	11%	913	12%
31-60	8,054,919	2%	150	2%
61-90	913,495	0%	23	0%
Current	426,045,142	88%	6,563	86%
TOTAL:	486,786,167	100%	7,649	100%

14.MONTHLY PAYMENT

MONTHLY PAYMENT	Outstanding Principal	% of Outstanding Principal	Number of	% of
MONTHLY PATWIENT	Balance	Balance	Loans	Loans
1 to 600	325,660,575	67%	6,588	86%
601 to 1,200	89,160,971	18%	740	10%
1,201 to 1,800	40,931,082	8%	214	3%
1,801 to 3,600	29,967,791	6%	103	1%
3,601 to 5,400	1,065,747	0%	4	0%
TOTAL:	486,786,167	100%	7,649	100%
Minimum:	37			
Maximum:	4,996			
Average:	387			

15.FORM OF PAYMENT

FORM OF PAYMENT	Outstanding Principal	% of Outstanding Principal	Number of	% of
FORM OF FAIMENT	Balance	Balance	Loans	Loans
Debit to Account	174,891,480	36%	1,770	23%
Direct Discount	263,897,364	54%	4,861	64%
Voluntary Payment	47,945,237	10%	1,016	13%
Voluntary Payment via wire transfer	52,085	0%	2	0%
TOTAL:	486,786,167	100%	7,649	100%

16.LIFE INSURANCE PREMIUM

LIFE INSURANCE PREMIUM	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
NO	7,705,251	2%	71	1%
YES	479,080,916	98%	7,578	99%
TOTAL:	486,786,167	100%	7,649	100%

17.FIRE AND EARTHQUAKE INSURANCE

FIRE AND EARTHQUAKE	Outstanding Principal	% of Outstanding Principal	Number of	% of
INSURANCE	Balance	Balance	Loans	Loans
YES	486,786,167	100%	7,649	100%
TOTAL:	486,786,167	100%	7,649	100%

The following table summarises, in respect of the Issuer's **overall mortgage portfolio**, and in respect of Loans originated by the Issuer, the Issuer's experience in administering Loans in arrears as of the dates indicated.

Historical Arrears

Calendar Month	March 2014	April 2014	May 2014	June 2014	July 2014	August 2014
Total Oustanding Principal Balance	518,432,887	528,636,072	541,733,954	553,645,287	566,139,289	580,855,134
Number of contracts	7,837	7,952	8,065	8,204	8,367	8,486
Arrears						
Amount 1-30 dpd	42,868,754	45,395,220	42,909,180	45,742,800	46,737,079	48,186,598
% 1-30 dpd	8.3%	8.6%	7.9%	8.3%	8.3%	8.3%
Amount 31-60 dpd	10,895,736	9,878,806	10,584,053	8,639,800	8,903,594	2,724,564
% 31-60 dpd	2.1%	1.9%	2.0%	1.6%	1.6%	0.5%
Amount 61-90 dpd	2,464,018	2,926,241	1,329,392	3,227,158	1,011,651	9,139,873
% 61-90 dpd	0.5%	0.6%	0.2%	0.6%	0.2%	1.6%
Amount 91-180 dpd	1,404,700	1,560,847	2,436,810	1,330,042	2,556,665	3,324,315
% 91-180 dpd	0.3%	0.3%	0.4%	0.2%	0.5%	0.6%
Amount 180 + dpd	2,085,394	2,120,339	2,516,073	2,190,084	2,314,063	2,681,816
% 180 + dpd	0.4%	0.4%	0.5%	0.4%	0.4%	0.5%
Calendar Month	September 2014	October 2014	November 2014	December 2014	January 2015	February 2015
Total Oustanding Principal Balance	595,105,067	606,407,923	613,687,936	625,442,936	635,446,167	643,794,429
Total Oustanding Principal Balance Number of contracts	595,105,067 8,622	606,407,923 8,729	613,687,936 8,793	625,442,936 8,923	635,446,167 9,053	643,794,429 9,145
Number of contracts Arrears	8,622	8,729	8,793	8,923	9,053	9,145
Number of contracts Arrears Amount 1-30 dpd	46,777,242	8,729 41,777,310	8,793 47,454,709	8,923 50,747,601	9,053 55,225,668	9,145
Number of contracts Arrears Amount 1-30 dpd % 1-30 dpd	8,622 46,777,242 7.9%	8,729 41,777,310 6.9%	8,793 47,454,709 7.7%	8,923 50,747,601 8.1%	9,053 55,225,668 9.0%	9,145 62,737,807 10.2%
Number of contracts Arrears Amount 1-30 dpd % 1-30 dpd Amount 31-60 dpd	8,622 46,777,242 7.9% 9,997,192	8,729 41,777,310 6.9% 8,885,945	8,793 47,454,709 7.7% 9,783,517	8,923 50,747,601 8.1% 10,442,534	9,053 55,225,668 9.0% 2,627,300	9,145 62,737,807 10.2% 11,812,889
Number of contracts Arrears Amount 1-30 dpd % 1-30 dpd Amount 31-60 dpd % 31-60 dpd	8,622 46,777,242 7.9% 9,997,192 1.7%	8,729 41,777,310 6.9% 8,885,945 1.5%	8,793 47,454,709 7.7% 9,783,517 1.6%	8,923 50,747,601 8.1% 10,442,534 1.7%	9,053 55,225,668 9.0% 2,627,300 0.4%	9,145 62,737,807 10.2% 11,812,889 1.9%
Number of contracts Arrears Amount 1-30 dpd % 1-30 dpd Amount 31-60 dpd % 31-60 dpd Amount 61-90 dpd	8,622 46,777,242 7.9% 9,997,192 1.7% 1,188,771	8,729 41,777,310 6.9% 8,885,945 1.5% 1,292,263	8,793 47,454,709 7.7% 9,783,517 1.6% 3,489,626	8,923 50,747,601 8.1% 10,442,534 1.7% 1,066,230	9,053 55,225,668 9.0% 2,627,300 0.4% 8,629,899	9,145 62,737,807 10.2% 11,812,889 1.9% 3,835,515
Number of contracts Arrears Amount 1-30 dpd % 1-30 dpd Amount 31-60 dpd % 31-60 dpd Amount 61-90 dpd % 61-90 dpd	8,622 46,777,242 7.9% 9,997,192 1.7% 1,188,771 0.2%	8,729 41,777,310 6.9% 8,885,945 1.5% 1,292,263 0.2%	8,793 47,454,709 7.7% 9,783,517 1.6% 3,489,626 0.6%	8,923 50,747,601 8.1% 10,442,534 1.7% 1,066,230 0.2%	9,053 55,225,668 9.0% 2,627,300 0.4% 8,629,899 1.4%	9,145 62,737,807 10.2% 11,812,889 1.9% 3,835,515 0.6%
Number of contracts Arrears Amount 1-30 dpd % 1-30 dpd Amount 31-60 dpd % 31-60 dpd Amount 61-90 dpd % 61-90 dpd Amount 91-180 dpd	8,622 46,777,242 7.9% 9,997,192 1.7% 1,188,771 0.2% 3,459,234	8,729 41,777,310 6.9% 8,885,945 1.292,263 0.2% 3,249,463	8,793 47,454,709 7.7% 9,783,517 1.6% 3,489,626 0.6% 1,055,690	8,923 50,747,601 8.1% 10,442,534 1.7% 1,066,230 0.2% 2,889,063	9,053 55,225,668 9.0% 2,627,300 0.4% 8,629,899 1.4% 3,203,057	9,145 62,737,807 10.2% 11,812,889 1.9% 3,835,515 0.6% 962,919
Number of contracts Arrears Amount 1-30 dpd % 1-30 dpd Amount 31-60 dpd % 31-60 dpd Amount 61-90 dpd % 61-90 dpd Amount 91-180 dpd % 91-180 dpd	8,622 46,777,242 7.9% 9,997,192 1.7% 1,188,771 0.2% 3,459,234 0.6%	8,729 41,777,310 6.9% 8,885,945 1.292,263 0.2% 3,249,463 0.5%	8,793 47,454,709 7.7% 9,783,517 1.6% 3,489,626 0.6% 1,055,690 0.2%	8,923 50,747,601 8.1% 10,442,534 1.7% 1,066,230 0.2% 2,889,063 0.5%	9,053 55,225,668 9.0% 2,627,300 0.4% 8,629,899 1.4% 3,203,057 0.5%	9,145 62,737,807 10.2% 11,812,889 1.9% 3,835,515 0.6% 962,919 0.2%
Number of contracts Arrears Amount 1-30 dpd % 1-30 dpd Amount 31-60 dpd % 31-60 dpd Amount 61-90 dpd % 61-90 dpd Amount 91-180 dpd	8,622 46,777,242 7.9% 9,997,192 1.7% 1,188,771 0.2% 3,459,234	8,729 41,777,310 6.9% 8,885,945 1.292,263 0.2% 3,249,463	8,793 47,454,709 7.7% 9,783,517 1.6% 3,489,626 0.6% 1,055,690	8,923 50,747,601 8.1% 10,442,534 1.7% 1,066,230 0.2% 2,889,063	9,053 55,225,668 9.0% 2,627,300 0.4% 8,629,899 1.4% 3,203,057	9,145 62,737,807 10.2% 11,812,889 1.9% 3,835,515 0.6% 962,919