

## Servicer Report As of August 30, 2015

### 1.ORIGINAL LOAN AMOUNT (\$)

ORIGINAL LOAN AMOUNT (\$)	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
1 - 50,000	88,921,928	17%	2,937	36%
50,001 - 100,000	253,868,143	47%	3,996	49%
100,001 - 150,000	78,951,803	15%	691	8%
150,001 - 300,000	88,198,995	16%	468	6%
300,001 - 450,000	19,834,624	4%	59	1%
450,001 - 600,000	5,491,941	1%	13	0%
<b>TOTAL:</b>	<b>535,267,435</b>	<b>100%</b>	<b>8,164</b>	<b>100%</b>

Minimum: 3,424  
Maximum: 500,000  
Average: 70,826

### 2.CURRENT LOAN AMOUNT (\$)

CURRENT LOAN AMOUNT (\$)	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
1 - 50,000	115,450,745	22%	3,515	43%
50,001 - 100,000	237,608,057	44%	3,532	43%
100,001 - 150,000	76,148,392	14%	633	8%
150,001 - 300,000	82,640,341	15%	419	5%
300,001 - 450,000	20,004,533	4%	58	1%
450,001 - 600,000	3,415,367	1%	7	0%
<b>TOTAL:</b>	<b>535,267,435</b>	<b>100%</b>	<b>8,164</b>	<b>100%</b>

Minimum: 307  
Maximum: 496,764  
Average: 65,564

### 3.INTEREST RATE(%)

INTEREST RATE(%)	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
1.75 - 3.24	1,760,326	0%	59	1%
3.25 - 4.74	96,658,996	18%	959	12%
4.75 - 6.24	296,063,163	55%	3,994	49%
6.25 - 7.74	135,875,217	25%	2,974	36%
7.75 - 9.24	4,500,344	1%	158	2%
9.25 >=	409,389	0%	20	0%
<b>TOTAL:</b>	<b>535,267,435</b>	<b>100%</b>	<b>8,164</b>	<b>100%</b>

Minimum: 2.50  
Maximum: 11.50  
Average: 5.49

### 4.SUBSIDY RATE (%)

SUBSIDY RATE (%)	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
1.00%-1.99%	5,353,718	2%	86	2%
2.00%-3.99%	178,777,518	61%	2,974	56%
4.0%=>	108,224,020	37%	2,259	42%
<b>TOTAL:</b>	<b>292,355,256</b>	<b>100%</b>	<b>5,319</b>	<b>100%</b>

Minimum: 1.00%  
Maximum: 4.75%

\*Minimum excluding loans with no subsidy

**5.TOTAL MONTHLY INCOME**

TOTAL MONTHLY INCOME	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
<= 0.00	42,334,056	8%	674	8%
0.01 to 600.00	16,168,217	3%	489	6%
600.01 to 1,200.00	52,195,409	10%	1,250	15%
1,200.01 to 1,800.00	125,213,606	23%	2,284	28%
1,800.01 to 3,600.00	171,484,098	32%	2,351	29%
3,600.01 to 5,400.00	110,123,127	21%	961	12%
5,400.01 to 7,200.00	9,127,773	2%	93	1%
7,200.01 >=	8,621,149	2%	62	1%
<b>TOTAL:</b>	<b>535,267,435</b>	<b>100%</b>	<b>8,164</b>	<b>100%</b>

Minimum: 0.00  
Maximum: 10,002.00  
Average: 1,910.60

\*Employee Income represented as zero

**6.TYPE OF RESIDENCY**

TYPE OF RESIDENCY	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
PRIMARY RESIDENCE	510,644,810	95%	7,910	97%
SECONDARY RESIDENCE	24,622,625	5%	254	3%
NA	0	0%	0	0%
<b>TOTAL:</b>	<b>535,267,435</b>	<b>100%</b>	<b>8,164</b>	<b>100%</b>

**7.APPRAISAL VALUE**

APPRAISAL VALUE	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
1 - 25,000	602,014	0%	59	1%
25,001 - 50,000	41,386,202	8%	1,405	17%
50,001 - 75,000	129,011,571	24%	2,764	34%
75,001 - 100,000	106,108,260	20%	1,684	21%
100,001 - 125,000	58,324,353	11%	759	9%
125,001 - 150,000	25,014,073	5%	317	4%
150,001 >=	174,820,962	33%	1,176	14%
<b>TOTAL:</b>	<b>535,267,435</b>	<b>100%</b>	<b>8,164</b>	<b>100%</b>

Minimum: 6,160  
Maximum: 4,078,080  
Average: 100,618

**8.LTV (FIRST AND SECOND LIEN)**

LTV (FIRST AND SECOND LIEN)	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
<= 40.00	22,944,764	4%	571	7%
40.01 to 50.00	27,639,349	5%	567	7%
50.01 to 60.00	40,560,160	8%	648	8%
60.01 to 70.00	72,862,753	14%	972	12%
70.01 to 80.00	120,783,887	23%	1,689	21%
80.01 to 90.00	164,195,398	31%	2,486	30%
90.01 to 100.00	86,281,124	16%	1,231	15%
100.01 >=	0	0%	0	0%
<b>TOTAL:</b>	<b>535,267,435</b>	<b>100%</b>	<b>8,164</b>	<b>100%</b>

Minimum: 0.32  
Maximum: 99.80  
Average: 73.25

**9.HOME EQUITY LOAN (2ND LIEN)**

HOME EQUITY LOAN (2ND LIEN)	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
NO	520,668,329	97%	7,772	95%
YES	14,599,106	3%	392	5%
<b>TOTAL:</b>	<b>535,267,435</b>	<b>100%</b>	<b>8,164</b>	<b>100%</b>

**10.ORIGINAL TERM (YEARS)**

ORIGINAL TERM (YEARS)	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
1 - 6	252,715	0%	11	0%
7 - 12	9,974,041	2%	201	2%
13 - 18	24,951,365	5%	425	5%
19 - 24	60,809,830	11%	1,013	12%
25 - 30	430,482,108	80%	6,319	77%
31 - 36	8,737,714	2%	194	2%
37 >=	59,663	0%	1	0%
<b>TOTAL:</b>	<b>535,267,435</b>	<b>100%</b>	<b>8,164</b>	<b>100%</b>

Minimum: 2  
Maximum: 38  
Average: 27

**11.REMAINING TERM (MONTHS)**

REMAINING TERM (MONTHS)	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
1 - 60	1,679,650	0%	98	1%
61 - 120	12,510,932	2%	262	3%
121 - 180	26,298,545	5%	407	5%
181 - 240	44,801,347	8%	744	9%
241 - 300	107,281,587	20%	2,125	26%
301 - 360	342,695,374	64%	4,528	55%
<b>TOTAL:</b>	<b>535,267,435</b>	<b>100%</b>	<b>8,164</b>	<b>100%</b>

Minimum: 1  
Maximum: 358  
Average: 287

**12.EMPLOYMENT TYPE**

EMPLOYMENT TYPE	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
Does not work	1,332,330	0%	27	0%
Government Entity	35,311,880	7%	774	9%
Healthcare Sector of Government	7,214,076	1%	134	2%
Housewife	526,810	0%	16	0%
Independent	81,559,435	15%	811	10%
Panama Canal Employee	3,458,367	1%	52	1%
Private Company	394,500,674	74%	6,073	74%
Retiree	5,696,736	1%	127	2%
Student	648,266	0%	8	0%
NA	5,018,861	1%	142	2%
<b>TOTAL:</b>	<b>535,267,435</b>	<b>100%</b>	<b>8,164</b>	<b>100%</b>

**13.DELINQUENCY (DAYS)**

DELINQUENCY (DAYS)	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
0-30	43,809,273	8%	759	9%
31-60	1,093,174	0%	21	0%
61-90	6,463,974	1%	107	1%
Current	483,901,014	90%	7,277	89%
<b>TOTAL:</b>	<b>535,267,435</b>	<b>100%</b>	<b>8,164</b>	<b>100%</b>

**14.MONTHLY PAYMENT**

<b>MONTHLY PAYMENT</b>	<b>Outstanding Principal Balance</b>	<b>% of Outstanding Principal Balance</b>	<b>Number of Loans</b>	<b>% of Loans</b>
1 to 600	354,452,236	66%	6,992	86%
601 to 1,200	102,193,144	19%	824	10%
1,201 to 1,800	47,551,528	9%	241	3%
1,801 to 3,600	29,059,890	5%	102	1%
3,601 to 5,400	2,010,638	0%	5	0%
<b>TOTAL:</b>	<b>535,267,435</b>	<b>100%</b>	<b>8,164</b>	<b>100%</b>

Minimum: 37  
Maximum: 4,252  
Average: 394

**15.FORM OF PAYMENT**

<b>FORM OF PAYMENT</b>	<b>Outstanding Principal Balance</b>	<b>% of Outstanding Principal Balance</b>	<b>Number of Loans</b>	<b>% of Loans</b>
Debit to Account	195,415,991	37%	1,910	23%
Direct Discount	290,216,261	54%	5,213	64%
Voluntary Payment	49,586,224	9%	1,040	13%
Voluntary Payment via wire transfer	48,959	0%	1	0%
<b>TOTAL:</b>	<b>535,267,435</b>	<b>100%</b>	<b>8,164</b>	<b>100%</b>

**16.LIFE INSURANCE PREMIUM**

<b>LIFE INSURANCE PREMIUM</b>	<b>Outstanding Principal Balance</b>	<b>% of Outstanding Principal Balance</b>	<b>Number of Loans</b>	<b>% of Loans</b>
NO	7,154,637	1%	66	1%
YES	528,112,797	99%	8,098	99%
<b>TOTAL:</b>	<b>535,267,435</b>	<b>100%</b>	<b>8,164</b>	<b>100%</b>

**17.FIRE AND EARTHQUAKE INSURANCE**

<b>FIRE AND EARTHQUAKE INSURANCE</b>	<b>Outstanding Principal Balance</b>	<b>% of Outstanding Principal Balance</b>	<b>Number of Loans</b>	<b>% of Loans</b>
YES	535,267,435	100%	8,164	100%
<b>TOTAL:</b>	<b>535,267,435</b>	<b>100%</b>	<b>8,164</b>	<b>100%</b>

The following table summarises, in respect of the Issuer's **overall mortgage portfolio**, and in respect of Loans originated by the Issuer, the Issuer's experience in administering Loans in arrears as of the dates indicated.

### Historical Arrears

<u>Calendar Month</u>	<u>September 2014</u>	<u>October 2014</u>	<u>November 2014</u>	<u>December 2014</u>	<u>January 2015</u>	<u>February 2015</u>
Total Outstanding Principal Balance	595,105,067	606,407,923	613,687,936	625,442,936	635,446,167	643,794,429
Number of contracts	8,622	8,729	8,793	8,923	9,053	9,145
Arrears						
Amount 1-30 dpd	46,777,242	41,777,310	47,454,709	50,747,601	55,225,668	62,737,807
% 1-30 dpd	7.9%	6.9%	7.7%	8.1%	9.0%	10.2%
Amount 31-60 dpd	9,997,192	8,885,945	9,783,517	10,442,534	2,627,300	11,812,889
% 31-60 dpd	1.7%	1.5%	1.6%	1.7%	0.4%	1.9%
Amount 61-90 dpd	1,188,771	1,292,263	3,489,626	1,066,230	8,629,899	3,835,515
% 61-90 dpd	0.2%	0.2%	0.6%	0.2%	1.4%	0.6%
Amount 91-180 dpd	3,459,234	3,249,463	1,055,690	2,889,063	3,203,057	962,919
% 91-180 dpd	0.6%	0.5%	0.2%	0.5%	0.5%	0.2%
Amount 180+ dpd	2,743,756	2,885,513	3,062,070	3,332,702	2,874,689	2,749,085
% 180+ dpd	0.5%	0.5%	0.5%	0.5%	0.5%	0.4%
<u>Calendar Month</u>	<u>March 2015</u>	<u>April 2015</u>	<u>May 2015</u>	<u>June 2015</u>	<u>July 2015</u>	<u>August 2015</u>
Total Outstanding Principal Balance	658,647,592	672,515,214	686,767,892	699,797,538	719,196,630	735,369,146
Number of contracts	9,304	9,460	9,604	9,732	9,867	10,005
Arrears						
Amount 1-30 dpd	51,300,981	53,711,263	53,843,959	58,869,919	55,729,386	59,238,333
% 1-30 dpd	8.4%	8.0%	7.8%	8.4%	7.7%	8.1%
Amount 31-60 dpd	12,599,926	10,489,871	11,716,148	11,586,220	13,315,710	1,898,813
% 31-60 dpd	2.1%	1.6%	1.7%	1.7%	1.9%	0.3%
Amount 61-90 dpd	4,020,990	3,007,509	1,018,943	3,274,492	1,308,300	10,825,163
% 61-90 dpd	0.7%	0.4%	0.1%	0.5%	0.2%	1.5%
Amount 91-180 dpd	724,044	1,477,534	3,366,778	782,355	2,612,690	3,083,819
% 91-180 dpd	0.1%	0.2%	0.5%	0.1%	0.4%	0.4%
Amount 180+ dpd	3,184,424	3,235,748	3,085,947	3,345,416	3,214,977	3,564,941
% 180+ dpd	0.5%	0.5%	0.4%	0.5%	0.4%	0.5%