

Servicer Report As of June, 30, 2016

1.ORIGINAL LOAN AMOUNT (\$)

ORIGINAL LOAN AMOUNT (\$)	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
1 - 50,000	89,063,977	14%	2,973	33%
50,001 - 100,000	293,925,814	47%	4,612	51%
100,001 - 150,000	93,381,564	15%	832	9%
150,001 - 300,000	113,229,921	18%	604	7%
300,001 - 450,000	28,734,184	5%	85	1%
450,001 - 600,000	6,226,537	1%	14	0%
TOTAL:	624,561,997	100%	9,120	100%

Minimum: 3,424
Maximum: 500,000
Average: 74,566

2.CURRENT LOAN AMOUNT (\$)

CURRENT LOAN AMOUNT (\$)	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
1 - 50,000	123,026,638	20%	3,718	41%
50,001 - 100,000	274,334,965	44%	4,028	44%
100,001 - 150,000	90,694,221	15%	759	8%
150,001 - 300,000	104,973,506	17%	528	6%
300,001 - 450,000	26,779,773	4%	77	1%
450,001 - 600,000	4,752,894	1%	10	0%
TOTAL:	624,561,997	100%	9,120	100%

Minimum: 111
Maximum: 487,460
Average: 68,483

3.INTEREST RATE(%)

INTEREST RATE(%)	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
1.75 - 3.24	4,136,780	1%	156	2%
3.25 - 4.74	128,473,556	21%	1,246	14%
4.75 - 6.24	336,726,266	54%	4,480	49%
6.25 - 7.74	150,976,972	24%	3,080	34%
7.75 - 9.24	3,934,373	1%	140	2%
9.25 >=	314,050	0%	18	0%
TOTAL:	624,561,997	100%	9,120	100%

Minimum: 2.00
Maximum: 11.50
Average: 5.39

4.SUBSIDY RATE (%)

SUBSIDY RATE (%)	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
1.00%-1.99%	4,962,409	1%	82	1%
2.00%-3.99%	211,090,381	63%	3,303	56%
4.0%=>	118,914,132	36%	2,507	43%
TOTAL:	334,966,921	100%	5,892	100%

Minimum: 1.00%
Maximum: 4.75%

*Minimum excluding loans with no subsidy

5.TOTAL MONTHLY INCOME

TOTAL MONTHLY INCOME	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
<= 0.00	37,550,738	6%	619	7%
0.01 to 600.00	16,089,648	3%	496	5%
600.01 to 1,200.00	55,968,873	9%	1,340	15%
1,200.01 to 1,800.00	142,186,640	23%	2,571	28%
1,800.01 to 3,600.00	197,762,500	32%	2,692	30%
3,600.01 to 5,400.00	151,704,189	24%	1,212	13%
5,400.01 to 7,200.00	11,653,255	2%	111	1%
7,200.01 >=	11,646,155	2%	79	1%
TOTAL:	624,561,997	100%	9,120	100%

Minimum: 0.00
Maximum: 10,002.00
Average: 2,024.22

*Employee Income represented as zero

6.TYPE OF RESIDENCY

TYPE OF RESIDENCY	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
PRIMARY RESIDENCE	595,154,184	95%	8,826	97%
SECONDARY RESIDENCE	29,407,813	5%	294	3%
NA	0	0%	0	0%
TOTAL:	624,561,997	100%	9,120	100%

7.APPRAISAL VALUE

APPRAISAL VALUE	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
1 - 25,000	577,635	0%	55	1%
25,001 - 50,000	41,418,828	7%	1,422	16%
50,001 - 75,000	138,835,186	22%	2,982	33%
75,001 - 100,000	123,277,040	20%	1,937	21%
100,001 - 125,000	73,077,703	12%	916	10%
125,001 - 150,000	30,797,277	5%	384	4%
150,001 >=	216,578,328	35%	1,424	16%
TOTAL:	624,561,997	100%	9,120	100%

Minimum: 4,753
Maximum: 4,078,080
Average: 105,359

8.LTV (FIRST AND SECOND LIEN)

LTV (FIRST AND SECOND LIEN)	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
<= 40.00	27,255,573	4%	639	7%
40.01 to 50.00	33,366,725	5%	622	7%
50.01 to 60.00	49,138,498	8%	731	8%
60.01 to 70.00	84,342,668	14%	1,092	12%
70.01 to 80.00	151,254,169	24%	2,019	22%
80.01 to 90.00	191,338,822	31%	2,802	31%
90.01 to 100.00	87,865,542	14%	1,215	13%
100.01 >=	0	0%	0	0%
TOTAL:	624,561,997	100%	9,120	100%

Minimum: 0.19
Maximum: 98.64
Average: 72.84

9.HOME EQUITY LOAN (2ND LIEN)

HOME EQUITY LOAN (2ND LIEN)	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
NO	608,958,340	98%	8,723	96%
YES	15,603,658	2%	397	4%
TOTAL:	624,561,997	100%	9,120	100%

10.ORIGINAL TERM (YEARS)

ORIGINAL TERM (YEARS)	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
1 - 6	209,379	0%	11	0%
7 - 12	10,008,790	2%	197	2%
13 - 18	28,103,104	4%	451	5%
19 - 24	73,500,771	12%	1,105	12%
25 - 30	504,590,907	81%	7,169	79%
31 - 36	7,920,832	1%	186	2%
37 >=	228,215	0%	1	0%
TOTAL:	624,561,997	100%	9,120	100%

Minimum: 2
Maximum: 37
Average: 27

11.REMAINING TERM (MONTHS)

REMAINING TERM (MONTHS)	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
1 - 60	1,608,845	0%	104	1%
61 - 120	13,876,984	2%	291	3%
121 - 180	29,788,988	5%	444	5%
181 - 240	59,579,219	10%	956	10%
241 - 300	133,541,412	21%	2,458	27%
301 - 360	386,166,549	62%	4,867	53%
TOTAL:	624,561,997	100%	9,120	100%

Minimum: 2
Maximum: 359
Average: 284

12.EMPLOYMENT TYPE

EMPLOYMENT TYPE	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
Does not work	2,269,018	0%	45	0%
Government Entity	36,131,357	6%	791	9%
Healthcare Sector of Government	7,909,122	1%	136	1%
Housewife	501,903	0%	16	0%
Independent	95,530,063	15%	898	10%
Panama Canal Employee	3,510,112	1%	54	1%
Private Company	467,125,245	75%	6,888	76%
Retiree	6,033,234	1%	135	1%
Student	532,546	0%	8	0%
NA	5,019,398	1%	149	2%
TOTAL:	624,561,997	100%	9,120	100%

13.DELINQUENCY (DAYS)

DELINQUENCY (DAYS)	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
0-30	56,865,374	9%	972	11%
31-60	8,160,339	1%	147	2%
61-90	428,630	0%	6	0%
Current	559,107,655	90%	7,995	88%
TOTAL:	624,561,997	100%	9,120	100%

14.MONTHLY PAYMENT

MONTHLY PAYMENT	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
1 to 600	402,025,666	64%	7,711	85%
601 to 1,200	119,896,089	19%	959	11%
1,201 to 1,800	64,363,259	10%	321	4%
1,801 to 3,600	35,982,799	6%	123	1%
3,601 to 5,400	2,294,183	0%	6	0%
TOTAL:	624,561,997	100%	9,120	100%

Minimum: 37
Maximum: 4,478
Average: 413

15.FORM OF PAYMENT

FORM OF PAYMENT	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
Debit to Account	240,426,008	38%	2,207	24%
Direct Discount	324,415,998	52%	5,704	63%
Voluntary Payment	59,719,991	10%	1,209	13%
Voluntary Payment via wire transfer	0	0%	0	0%
TOTAL:	624,561,997	100%	9,120	100%

16.LIFE INSURANCE PREMIUM

LIFE INSURANCE PREMIUM	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
NO	7,284,001	1%	71	1%
YES	617,277,997	99%	9,049	99%
TOTAL:	624,561,997	100%	9,120	100%

17.FIRE AND EARTHQUAKE INSURANCE

FIRE AND EARTHQUAKE INSURANCE	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
YES	624,561,997	100%	9,120	100%
TOTAL:	624,561,997	100%	9,120	100%

The following table summarises, in respect of the Issuer's **overall mortgage portfolio**, and in respect of Loans originated by the Issuer, the Issuer's experience in administering Loans in arrears as of the dates indicated.

Historical Arrears

<u>Calendar Month</u>	<u>May 2015</u>	<u>Jun 2015</u>	<u>Jul 2015</u>	<u>Ago 2015</u>	<u>Sep 2015</u>	<u>Oct 2015</u>
Total Outstanding Principal Balance	686,767,892	699,797,538	719,196,630	735,369,146	751,644,361	770,051,647
Number of contracts	9,604	9,732	9,867	10,005	10,171	10,348
Arrears						
Amount 1-30 dpd	53,843,959	58,869,919	55,729,386	59,238,333	64,863,032	59,485,751
% 1-30 dpd	7.8%	8.4%	7.7%	8.1%	8.6%	7.7%
Amount 31-60 dpd	11,716,148	11,586,220	13,315,710	1,898,813	12,295,347	14,236,815
% 31-60 dpd	1.7%	1.7%	1.9%	0.3%	1.6%	1.8%
Amount 61-90 dpd	1,018,943	3,274,492	1,308,300	10,825,163	1,298,677	728,917
% 61-90 dpd	0.1%	0.5%	0.2%	1.5%	0.2%	0.1%
Amount 91-180 dpd	3,366,778	782,355	2,612,690	3,083,819	3,045,617	3,351,516
% 91-180 dpd	0.5%	0.1%	0.4%	0.4%	0.4%	0.4%
Amount 180 + dpd	3,085,947	3,345,416	3,214,977	3,564,941	3,830,289	3,712,210
% 180 + dpd	0.4%	0.5%	0.4%	0.5%	0.5%	0.5%

<u>Calendar Month</u>	<u>Nov 2015</u>	<u>Dic 2015</u>	<u>Ene 2016</u>	<u>Feb 2016</u>	<u>Mar 2016</u>	<u>Abr 2016</u>	<u>May 2016</u>	<u>Jun 2016</u>
Total Outstanding Principal Balance	780,496,755	794,287,121	808,172,314	821,711,162	840,878,168	857,648,987	869,665,717	883,636,909
Number of contracts	10,448	10,590	10,731	10,866	11,066	11,226	11,382	11,526
Arrears								
Amount 1-30 dpd	68,933,820	64,991,996	75,590,682	75,131,577	74,253,333	76,901,138	74,067,391	76,754,110
% 1-30 dpd	8.8%	8.2%	9.4%	9.1%	8.8%	9.0%	8.5%	8.7%
Amount 31-60 dpd	14,781,822	16,860,211	2,649,589	17,353,314	14,084,597	16,765,643	14,881,854	13,394,913
% 31-60 dpd	1.9%	2.1%	0.3%	2.1%	1.7%	2.0%	1.7%	1.5%
Amount 61-90 dpd	5,287,322	732,226	14,616,870	3,894,787	4,291,803	2,859,264	1,094,178	4,240,519
% 61-90 dpd	0.7%	0.1%	1.8%	0.5%	0.5%	0.3%	0.1%	0.5%
Amount 91-180 dpd	2,230,108	3,579,971	4,202,043	1,050,121	618,583	1,644,281	4,329,970	825,786
% 91-180 dpd	0.3%	0.5%	0.5%	0.1%	0.1%	0.2%	0.5%	0.1%
Amount 180 + dpd	3,032,682	3,310,167	3,984,773	4,316,089	5,769,671	4,015,327	4,276,542	5,945,329
% 180 + dpd	0.4%	0.4%	0.5%	0.5%	0.7%	0.5%	0.5%	0.7%