

## MONTHLY SERVICER REPORT as of August 31, 2013

### 1.ORIGINAL LOAN AMOUNT (\$)

ORIGINAL LOAN AMOUNT (\$)	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
1 - 50,000	84,564,181	24%	2,758	47%
50,001 - 100,000	151,683,956	44%	2,437	42%
100,001 - 150,000	41,612,507	12%	353	6%
150,001 - 300,000	54,096,132	16%	275	5%
300,001 - 450,000	11,463,553	3%	33	1%
450,001 - 600,000	2,929,621	1%	7	0%
<b>TOTAL:</b>	<b>346,349,951</b>	<b>100%</b>	<b>5,863</b>	<b>100%</b>

Minimum: 3,424  
Maximum: 500,000  
Average: 63,070

### 2.CURRENT LOAN AMOUNT (\$)

CURRENT LOAN AMOUNT (\$)	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
1 - 50,000	97,694,787	28%	3,047	52%
50,001 - 100,000	142,243,155	41%	2,191	37%
100,001 - 150,000	41,687,982	12%	338	6%
150,001 - 300,000	51,379,618	15%	251	4%
300,001 - 450,000	11,933,325	3%	33	1%
450,001 - 600,000	1,411,084	0%	3	0%
<b>TOTAL:</b>	<b>346,349,951</b>	<b>100%</b>	<b>5,863</b>	<b>100%</b>

Minimum: 5  
Maximum: 479,553  
Average: 59,074

### 3.INTEREST RATE(%)

INTEREST RATE(%)	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
1.75 - 3.24	46,662	0%	1	0%
3.25 - 4.74	20,465,995	6%	269	5%
4.75 - 6.24	172,843,641	50%	2,208	38%
6.25 - 7.74	146,970,903	42%	3,169	54%
7.75 - 9.24	5,551,195	2%	194	3%
9.25 >=	471,554	0%	22	0%
<b>TOTAL:</b>	<b>346,349,951</b>	<b>100%</b>	<b>5,863</b>	<b>100%</b>

Minimum: 2.00  
Maximum: 12.00  
Average: 5.89

### 4.SUBSIDY RATE (%)

SUBSIDY RATE (%)	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
1.00%-1.99%	6,219,686	4%	102	3%
2.00%-3.99%	103,128,623	58%	2,118	58%
4.0%=>	67,542,873	38%	1,440	39%
<b>TOTAL:</b>	<b>176,891,182</b>	<b>100%</b>	<b>3,660</b>	<b>100%</b>

Minimum: 1.25%  
Maximum: 4.75%

\*Minimum excluding loans with no subsidy

**5.TOTAL MONTHLY INCOME**

TOTAL MONTHLY INCOME	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
<= 0.00	27,040,993	8%	492	8%
0.01 to 600.00	15,612,588	5%	495	8%
600.01 to 1,200.00	38,703,010	11%	1,010	17%
1,200.01 to 1,800.00	77,669,982	22%	1,501	26%
1,800.01 to 3,600.00	107,945,577	31%	1,644	28%
3,600.01 to 5,400.00	63,224,173	18%	575	10%
5,400.01 to 7,200.00	9,314,882	3%	92	2%
7,200.01 >=	6,838,746	2%	54	1%
<b>TOTAL:</b>	<b>346,349,951</b>	<b>100%</b>	<b>5,863</b>	<b>100%</b>

Minimum: 0.00  
 Maximum: 10,002.00  
 Average: 1,802.66

\*Employee Income represented as zero

**6.TYPE OF RESIDENCY**

TYPE OF RESIDENCY	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
PRIMARY RESIDENCE	328,294,156	95%	5,671	97%
SECONDARY RESIDENCE	18,055,795	5%	192	3%
<b>TOTAL:</b>	<b>346,349,951</b>	<b>100%</b>	<b>5,863</b>	<b>100%</b>

**7.APPRAISAL VALUE**

APPRAISAL VALUE	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
1 - 25,000	743,863	0%	72	1%
25,001 - 50,000	38,486,561	11%	1,303	22%
50,001 - 75,000	95,376,817	28%	2,090	36%
75,001 - 100,000	60,164,495	17%	1,017	17%
100,001 - 125,000	25,493,380	7%	394	7%
125,001 - 150,000	15,385,611	4%	213	4%
150,001 >=	110,699,223	32%	774	13%
<b>TOTAL:</b>	<b>346,349,951</b>	<b>100%</b>	<b>5,863</b>	<b>100%</b>

Minimum: 4,753  
 Maximum: 4,078,080  
 Average: 95,371

**8.LTV (FIRST AND SECOND LIEN)**

LTV (FIRST AND SECOND LIEN)	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
<= 40.00	18,541,105	5%	479	8%
40.01 to 50.00	24,583,966	7%	535	9%
50.01 to 60.00	30,595,320	9%	555	9%
60.01 to 70.00	46,871,335	14%	691	12%
70.01 to 80.00	64,801,175	19%	975	17%
80.01 to 90.00	101,419,214	29%	1,655	28%
90.01 to 100.00	59,537,835	17%	973	17%
100.01 >=	0	0%	0	0%
<b>TOTAL:</b>	<b>346,349,951</b>	<b>100%</b>	<b>5,863</b>	<b>100%</b>

Minimum: 0.23  
 Maximum: 99.96  
 Average: 76.98

**9.HOME EQUITY LOAN (2ND LIEN)**

HOME EQUITY LOAN (2ND LIEN)	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
NO	334,555,802	97%	5,536	94%
YES	11,794,149	3%	327	6%
<b>TOTAL:</b>	<b>346,349,951</b>	<b>100%</b>	<b>5,863</b>	<b>100%</b>

**10.ORIGINAL TERM (YEARS)**

ORIGINAL TERM (YEARS)	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
1 - 6	196,784	0%	17	0%
7 - 12	7,637,089	2%	197	3%
13 - 18	19,070,920	6%	379	6%
19 - 24	51,293,066	15%	922	16%
25 - 30	258,326,614	75%	4,141	71%
31 - 36	9,743,958	3%	204	3%
37 >=	81,520	0%	3	0%
<b>TOTAL:</b>	<b>346,349,951</b>	<b>100%</b>	<b>5,863</b>	<b>100%</b>

Minimum: 3  
Maximum: 720  
Average: 26

**11.REMAINING TERM (MONTHS)**

REMAINING TERM (MONTHS)	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
1 - 60	1,213,094	0%	89	2%
61 - 120	8,305,459	2%	210	4%
121 - 180	16,589,550	5%	347	6%
181 - 240	34,322,035	10%	507	9%
241 - 300	76,973,353	22%	1,582	27%
301 - 360	208,946,459	60%	3,128	53%
<b>TOTAL:</b>	<b>346,349,951</b>	<b>100%</b>	<b>5,863</b>	<b>100%</b>

Minimum: 1  
Maximum: 360  
Average: 285

**12.EMPLOYMENT TYPE**

EMPLOYMENT TYPE	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
Does not work	480,768	0%	14	0%
Government Entity	33,581,265	10%	758	13%
Healthcare Sector of Government	6,571,833	2%	128	2%
Housewife	748,235	0%	13	0%
Independent	66,119,680	19%	725	12%
Panama Canal Employee	3,812,694	1%	58	1%
Private Company	227,296,680	66%	4,007	68%
Retiree	5,252,188	2%	109	2%
Student	580,175	0%	6	0%
NA	1,906,430	1%	45	1%
<b>TOTAL:</b>	<b>346,349,951</b>	<b>100%</b>	<b>5,863</b>	<b>100%</b>

**13.DELINQUENCY (DAYS)**

<b>DELINQUENCY (DAYS)</b>	<b>Outstanding Principal Balance</b>	<b>% of Outstanding Principal Balance</b>	<b>Number of Loans</b>	<b>% of Loans</b>
0-30	29,018,310	8%	525	9%
31-60	1,908,436	1%	40	1%
61-90	3,338,746	1%	78	1%
Current	312,084,459	90%	5,220	89%
<b>TOTAL:</b>	<b>346,349,951</b>	<b>100%</b>	<b>5,863</b>	<b>100%</b>

**14.MONTHLY PAYMENT**

<b>MONTHLY PAYMENT</b>	<b>Outstanding Principal Balance</b>	<b>% of Outstanding Principal Balance</b>	<b>Number of Loans</b>	<b>% of Loans</b>
1 to 600	230,032,094	66%	5,094	87%
601 to 1,200	62,253,433	18%	532	9%
1,201 to 1,800	31,545,921	9%	161	3%
1,801 to 3,600	21,350,626	6%	73	1%
3,601 to 5,400	1,167,877	0%	3	0%
<b>TOTAL:</b>	<b>346,349,951</b>	<b>100%</b>	<b>5,863</b>	<b>100%</b>

Minimum: 37  
Maximum: 4,996  
Average: 369

**15.FORM OF PAYMENT**

<b>FORM OF PAYMENT</b>	<b>Outstanding Principal Balance</b>	<b>% of Outstanding Principal Balance</b>	<b>Number of Loans</b>	<b>% of Loans</b>
Debit to Account	126,372,181	36%	1,373	23%
Direct Discount	180,464,817	52%	3,582	61%
Voluntary Payment	39,497,176	11%	907	15%
Voluntary Payment via wire transfer	15,777	0%	1	0%
<b>TOTAL:</b>	<b>346,349,951</b>	<b>100%</b>	<b>5,863</b>	<b>100%</b>

**16.LIFE INSURANCE PREMIUM**

<b>LIFE INSURANCE PREMIUM</b>	<b>Outstanding Principal Balance</b>	<b>% of Outstanding Principal Balance</b>	<b>Number of Loans</b>	<b>% of Loans</b>
NO	5,708,662	2%	72	1%
YES	340,641,288	98%	5,791	99%
<b>TOTAL:</b>	<b>346,349,951</b>	<b>100%</b>	<b>5,863</b>	<b>100%</b>

**17.FIRE AND EARTHQUAKE INSURANCE**

<b>FIRE AND EARTHQUAKE INSURANCE</b>	<b>Outstanding Principal Balance</b>	<b>% of Outstanding Principal Balance</b>	<b>Number of Loans</b>	<b>% of Loans</b>
YES	346,349,951	100%	5,863	100%
<b>TOTAL:</b>	<b>346,349,951</b>	<b>100%</b>	<b>5,863</b>	<b>100%</b>

The following table summarises, in respect of the Issuer's **overall mortgage portfolio**, and in respect of Loans originated by the Issuer, the Issuer's experience in administering Loans in arrears as of the dates indicated.

### Historical Arrears

<u>Calendar Month</u>	<u>September 2012</u>	<u>October 2012</u>	<u>November 2012</u>	<u>December 2012</u>	<u>January 2013</u>	<u>February 2013</u>
Total Outstanding Principal Balance	358,556,595	365,960,488	369,862,912	375,020,464	377,592,503	383,306,398
Number of contracts	5,903	5,990	6,050	6,113	6,156	6,229
Arrears						
Amount 1-30 dpd	32,167,056	27,747,629	29,741,379	33,439,411	32,675,750	33,094,980
% 1-30 dpd	9.0%	7.6%	8.0%	8.9%	8.7%	8.6%
Amount 31-60 dpd	6,371,235	9,853,790	8,031,441	8,285,337	3,866,767	8,578,027
% 31-60 dpd	1.8%	2.7%	2.2%	2.2%	1.0%	2.2%
Amount 61-90 dpd	2,368,383	1,695,983	3,783,826	1,350,067	6,297,678	1,866,213
% 61-90 dpd	0.7%	0.5%	1.0%	0.4%	1.7%	0.5%
Amount 91-180 dpd	3,307,576	3,057,737	1,388,800	2,450,589	1,251,945	662,498
% 91-180 dpd	0.9%	0.8%	0.4%	0.7%	0.3%	0.2%
Amount 180 + dpd	2,250,749	1,912,008	2,069,775	2,321,434	2,314,319	1,764,288
% 180 + dpd	0.6%	0.5%	0.6%	0.6%	0.6%	0.5%

<u>Calendar Month</u>	<u>March 2013</u>	<u>April 2013</u>	<u>May 2013</u>	<u>June 2013</u>	<u>July 2013</u>	<u>August 2013</u>
Total Outstanding Principal Balance	392,082,221	396,653,105	406,841,304	419,279,717	425,958,646	435,648,449
Number of contracts	6,334	6,413	6,550	6,708	6,814	6,938
Arrears						
Amount 1-30 dpd	34,269,466	36,125,877	30,822,158	35,836,843	34,359,535	34,612,460
% 1-30 dpd	8.7%	9.1%	7.6%	8.5%	8.1%	7.9%
Amount 31-60 dpd	9,880,121	8,149,723	8,177,823	6,767,640	7,957,192	2,531,998
% 31-60 dpd	2.5%	2.1%	2.0%	1.6%	1.9%	0.6%
Amount 61-90 dpd	2,153,993	1,956,557	1,213,434	2,498,760	651,591	6,060,330
% 61-90 dpd	0.5%	0.5%	0.3%	0.6%	0.2%	1.4%
Amount 91-180 dpd	675,699	847,778	2,175,777	1,395,226	2,319,263	2,036,122
% 91-180 dpd	0.2%	0.2%	0.5%	0.3%	0.5%	0.5%
Amount 180 + dpd	1,473,272	1,416,551	1,215,376	1,501,314	1,674,613	1,607,027
% 180 + dpd	0.4%	0.4%	0.3%	0.4%	0.4%	0.4%