MONTHLY SERVICER REPORT May 30, 2014

1.ORIGINAL LOAN AMOUNT (\$)

ORIGINAL LOAN AMOUNT (\$)	Outstanding Principal	% of Outstanding Principal	Number of	% of
ORIGINAL LOAN AMOUNT (ψ)	Balance	Balance	Loans	Loans
1 - 50,000	87,889,580	21%	2,862	42%
50,001 - 100,000	192,894,821	47%	3,067	46%
100,001 - 150,000	52,733,242	13%	454	7%
150,001 - 300,000	59,477,461	15%	309	5%
300,001 - 450,000	13,075,429	3%	38	1%
450,001 - 600,000	3,399,582	1%	8	0%
TOTAL:	409,470,115	100%	6,738	100%

 Minimum:
 3,424

 Maximum:
 500,000

 Average:
 65,141

2.CURRENT LOAN AMOUNT (\$)

CURRENT LOAN AMOUNT (\$)	Outstanding Principal	% of Outstanding Principal	Number of	% of
	Balance	Balance	Loans	Loans
1 - 50,000	105,462,948	26%	3,247	48%
50,001 - 100,000	180,348,314	44%	2,739	41%
100,001 - 150,000	52,215,579	13%	430	6%
150,001 - 300,000	56,288,735	14%	281	4%
300,001 - 450,000	13,232,151	3%	37	1%
450,001 - 600,000	1,922,388	0%	4	0%
TOTAL:	409,470,115	100%	6,738	100%

 Minimum:
 329

 Maximum:
 497,581

 Average:
 60,770

3.INTEREST RATE(%)

INTEREST RATE(%)	Outstanding Principal	% of Outstanding Principal	Number of	% of
	Balance	Balance	Loans	Loans
1.75 - 3.24	106,870	0%	3	0%
3.25 - 4.74	31,359,261	8%	394	6%
4.75 - 6.24	224,773,217	55%	2,966	44%
6.25 - 7.74	147,707,484	36%	3,176	47%
7.75 - 9.24	5,083,803	1%	177	3%
9.25 >=	439,481	0%	22	0%
TOTAL:	409,470,115	100%	6,738	100%

 Minimum:
 2.00

 Maximum:
 12.00

 Average:
 5.79

4.SUBSIDY RATE (%)

SUBSIDY RATE (%)	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
1.00%-1.99%	6,094,570	3%	98	2%
2.00%-3.99%	131,285,380	59%	2,474	56%
4.0%=>	86,055,669	39%	1,808	41%
TOTAL:	223,435,619	100%	4,380	100%

 Minimum:
 1.25%

 Maximum:
 4.75%

5.TOTAL MONTHLY INCOME

TOTAL MONTHLY INCOME	Outstanding Principal	% of Outstanding Principal	Number of	% of
TOTAL MONTHLI INCOME	Balance	Balance	Loans	Loans
<= 0.00	36,557,078	9%	610	9%
0.01 to 600.00	16,293,130	4%	505	7%
600.01 to 1,200.00	45,652,762	11%	1,139	17%
1,200.01 to 1,800.00	97,286,623	24%	1,816	27%
1,800.01 to 3,600.00	123,493,550	30%	1,835	27%
3,600.01 to 5,400.00	76,431,264	19%	701	10%
5,400.01 to 7,200.00	8,173,279	2%	85	1%
7,200.01 >=	5,582,430	1%	47	1%
TOTAL:	409,470,115	100%	6,738	100%

 Minimum:
 0.00

 Maximum:
 10,002.00

 Average:
 1,796.12

6.TYPE OF RESIDENCY

TYPE OF RESIDENCY	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
PRIMARY RESIDENCE	391,458,655	96%	6,538	97%
SECONDARY RESIDENCE	18,011,460	4%	200	3%
NA	0	0%	0	0%
TOTAL:	409,470,115	100%	6,738	100%

7.APPRAISAL VALUE

APPRAISAL VALUE	Outstanding Principal	% of Outstanding Principal	Number of	% of
AFFRAISAL VALUE	Balance	Balance	Loans	Loans
1 - 25,000	719,824	0%	69	1%
25,001 - 50,000	40,443,674	10%	1,359	20%
50,001 - 75,000	111,527,220	27%	2,411	36%
75,001 - 100,000	79,905,648	20%	1,295	19%
100,001 - 125,000	34,182,154	8%	492	7%
125,001 - 150,000	18,300,742	4%	247	4%
150,001 >=	124,390,854	30%	865	13%
TOTAL:	409,470,115	100%	6,738	100%

 Minimum:
 4,753

 Maximum:
 4,078,080

 Average:
 95,321

8.LTV (FIRST AND SECOND LIEN)

LTV (FIRST AND SECOND LIEN)	Outstanding Principal	% of Outstanding Principal	Number of	% of
	Balance	Balance	Loans	Loans
<= 40.00	19,954,356	5%	492	7%
40.01 to 50.00	25,205,109	6%	554	8%
50.01 to 60.00	33,603,634	8%	587	9%
60.01 to 70.00	57,256,493	14%	798	12%
70.01 to 80.00	79,770,570	19%	1,218	18%
80.01 to 90.00	122,989,153	30%	1,980	29%
90.01 to 100.00	70,690,800	17%	1,109	16%
100.01 >=	0	0%	0	0%
TOTAL:	409,470,115	100%	6,738	100%

 Minimum:
 0.34

 Maximum:
 99.74

 Average:
 72.80

^{*}Employee Income represented as zero

9.HOME EQUITY LOAN (2ND LIEN)

HOME EQUITY LOAN (2ND LIEN)	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
NO	396,831,878	97%	6,386	95%
YES	12,638,237	3%	352	5%
TOTAL:	409,470,115	100%	6,738	100%

10.ORIGINAL TERM (YEARS)

ORIGINAL TERM (YEARS)	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
1 - 6	122,499	0%	13	0%
7 - 12	9,570,142	2%	197	3%
13 - 18	21,132,555	5%	393	6%
19 - 24	53,494,505	13%	954	14%
25 - 30	315,739,476	77%	4,979	74%
31 - 36	9,410,939	2%	202	3%
37 >=	0	0%	0	0%
TOTAL:	409,470,115	100%	6,738	100%

 Minimum:
 3

 Maximum:
 36

 Average:
 26

11.REMAINING TERM (MONTHS)

REMAINING TERM (MONTHS)	Outstanding Principal	% of Outstanding Principal	Number of	% of
REMAINING TERM (MONTHS)	Balance	Balance	Loans	Loans
1 - 60	945,266	0%	76	1%
61 - 120	11,385,275	3%	244	4%
121 - 180	18,446,577	5%	353	5%
181 - 240	38,138,170	9%	566	8%
241 - 300	91,929,749	22%	1,926	29%
301 - 360	248,625,078	61%	3,573	53%
TOTAL:	409,470,115	100%	6,738	100%

 Minimum:
 16

 Maximum:
 359

 Average:
 287

12.EMPLOYMENT TYPE

EMPLOYMENT TYPE	Outstanding Principal	% of Outstanding Principal	Number of	% of
EMPLOTMENTTIFE	Balance	Balance	Loans	Loans
Does not work	813,782	0%	18	0%
Government Entity	33,070,893	8%	749	11%
Healthcare Sector of Government	6,468,251	2%	125	2%
Housewife	675,609	0%	16	0%
Independent	70,923,515	17%	757	11%
Panama Canal Employee	3,538,480	1%	57	1%
Private Company	283,547,613	69%	4,792	71%
Retiree	5,665,938	1%	113	2%
Student	910,450	0%	9	0%
NA	3,855,586	1%	102	2%
TOTAL:	409,470,115	100%	6,738	100%

13.DELINOUENCY (DAYS)

DELINOHENCY (DAYC)	Outstanding Principal	% of Outstanding Principal	Number of	% of	
DELINQUENCY (DAYS)	Balance	Balance	Loans	Loans	
0-30	36,557,185	9%	680	10%	
31-60	7,072,900	2%	138	2%	
61-90	546,283	0%	7	0%	
Current	365,293,747	89%	5,913	88%	
TOTAL:	409,470,115	100%	6,738	100%	

14.MONTHLY PAYMENT

MONTHLY PAYMENT	Outstanding Principal	% of Outstanding Principal	Number of	% of
MONTHLIFATMENT	Balance	Balance	Loans	Loans
1 to 600	278,519,314	68%	5,861	87%
601 to 1,200	71,582,405	17%	611	9%
1,201 to 1,800	33,498,357	8%	178	3%
1,801 to 3,600	24,739,921	6%	85	1%
3,601 to 5,400	1,130,119	0%	3	0%
TOTAL:	409,470,115	100%	6,738	100%

 Minimum:
 37

 Maximum:
 4,996

 Average:
 374

15.FORM OF PAYMENT

FORM OF PAYMENT	Outstanding Principal	% of Outstanding Principal	Number of	% of
FORM OF PAIMENT	Balance	Balance	Loans	Loans
Debit to Account	145,514,692	36%	1,545	23%
Direct Discount	222,357,256	54%	4,261	63%
Voluntary Payment	41,535,006	10%	930	14%
Voluntary Payment via wire transfer	63,160	0%	2	0%
TOTAL:	409,470,115	100%	6,738	100%

16.LIFE INSURANCE PREMIUM

LIFE INSURANCE PREMIUM	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans	
NO	7,625,529	2%	88	1%	
YES	401,844,586	98%	6,650	99%	
TOTAL:	409,470,115	100%	6,738	100%	

17.FIRE AND EARTHQUAKE INSURANCE

17.FIRE AND EARTHQUARE INSURANCE								
FIRE AND EARTHQUAKE	Outstanding Principal	% of Outstanding Principal	Number of	% of				
INSURANCE	Balance	Balance	Loans	Loans				
YES	409,470,115	100%	6,738	100%				
TOTAL:	409.470.115	100%	6.738	100%				

The following table summarises, in respect of the Issuer's <u>overall mortgage portfolio</u>, and in respect of Loans originated by the Issuer, the Issuer's experience in administering Loans in arrears as of the dates indicated.

Historical Arrears

Calendar Month	May 2013	June 2013	July 2013	August 2013	September 2013	October 2013
Total Oustanding Principal Balance	406,841,304	419,279,717	425,958,646	435,648,449	446,994,045	462,781,194
Number of contracts	6,550	6,708	6,814	6,938	7,041	7,217
Arrears						
Amount 1-30 dpd	30,822,158	35,836,843	34,359,535	34,612,460	39,207,082	36,188,468
% 1-30 dpd	7.6%	8.5%	8.1%	7.9%	8.8%	7.8%
Amount 31-60 dpd	8,177,823	6,767,640	7,957,192	2,531,998	7,619,971	7,399,357
% 31-60 dpd	2.0%	1.6%	1.9%	0.6%	1.7%	1.6%
Amount 61-90 dpd	1,213,434	2,498,760	651,591	6,060,330	512,344	940,600
% 61-90 dpd	0.3%	0.6%	0.2%	1.4%	0.1%	0.2%
Amount 91-180 dpd	2,175,777	1,395,226	2,319,263	2,036,122	2,853,560	2,144,593
% 91-180 dpd	0.5%	0.3%	0.5%	0.5%	0.6%	0.5%
Amount 180 + dpd	1,215,376	1,501,314	1,674,613	1,607,027	1,166,475	1,550,241
% 180 + dpd	0.3%	0.4%	0.4%	0.4%	0.3%	0.3%

Calendar Month	December 2013	January 2014	February 2014	March 2014	April 2014	May 2014
Total Oustanding Principal Balance	487,426,282	499,279,903	510,495,610	518,432,887	528,636,072	541,733,954
Number of contracts	7,448	7,597	7,736	7,837	7,952	8,065
Arrears						
Amount 1-30 dpd	41,931,011	47,498,314	45,772,332	42,868,754	45,395,220	42,909,180
% 1-30 dpd	8.6%	9.5%	9.0%	8.3%	8.6%	7.9%
Amount 31-60 dpd	8,036,665	2,862,686	11,581,799	10,895,736	9,878,806	10,584,053
% 31-60 dpd	1.6%	0.6%	2.3%	2.1%	1.9%	2.0%
Amount 61-90 dpd	1,278,734	7,060,047	1,514,258	2,464,018	2,926,241	1,329,392
% 61-90 dpd	0.3%	1.4%	0.3%	0.5%	0.6%	0.2%
Amount 91-180 dpd	2,418,267	2,171,239	1,334,541	1,404,700	1,560,847	2,436,810
% 91-180 dpd	0.5%	0.4%	0.3%	0.3%	0.3%	0.4%
Amount 180 + dpd	2,176,438	1,983,632	2,163,638	2,085,394	2,120,339	2,516,073
% 180 + dpd	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%