

Servicer Report As of March 31, 2017

1. ORIGINAL LOAN AMOUNT (\$)

ORIGINAL LOAN AMOUNT (\$)	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
1 - 50,000	88,113,552	12%	2,915	29%
50,001 - 100,000	339,139,859	47%	5,289	52%
100,001 - 150,000	114,096,399	16%	1,030	10%
150,001 - 300,000	138,083,262	19%	730	7%
300,001 - 450,000	37,749,445	5%	113	1%
450,001 - 600,000	7,759,652	1%	18	0%
TOTAL:	724,942,168	100%	10,095	100%

Minimum: 4,040
Maximum: 500,000
Average: 78,560

2. CURRENT LOAN AMOUNT (\$)

CURRENT LOAN AMOUNT (\$)	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
1 - 50,000	128,716,689	18%	3,813	38%
50,001 - 100,000	317,806,053	44%	4,610	46%
100,001 - 150,000	108,644,542	15%	917	9%
150,001 - 300,000	129,554,375	18%	643	6%
300,001 - 450,000	34,586,394	5%	100	1%
450,001 - 600,000	5,634,115	1%	12	0%
TOTAL:	724,942,168	100%	10,095	100%

Minimum: 109
Maximum: 494,456
Average: 71,812

3. INTEREST RATE(%)

INTEREST RATE(%)	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
1.75 - 3.24	4,136,446	1%	152	2%
3.25 - 4.74	94,498,121	13%	1,161	12%
4.75 - 6.24	462,397,486	64%	5,661	56%
6.25 - 7.74	160,432,237	22%	2,991	30%
7.75 - 9.24	3,278,959	0%	118	1%
9.25 >=	198,918	0%	12	0%
TOTAL:	724,942,168	100%	10,095	100%

Minimum: 2.00
Maximum: 10.50
Average: 5.39

4. SUBSIDY RATE (%)

SUBSIDY RATE (%)	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
1.00% - 1.99%	4,562,021	1%	78	1%
2.00% - 3.99%	253,398,977	65%	3,703	57%
4.0% =>	129,281,526	33%	2,739	42%
TOTAL:	387,242,524	100%	6,520	100%

Minimum: 1.00%
Maximum: 4.75%

*Minimum excluding loans with no subsidy

5.TOTAL MONTHLY INCOME

TOTAL MONTHLY INCOME	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
<= 0.00	12,393,137	2%	224	2%
0.01 to 600.00	14,965,988	2%	464	5%
600.01 to 1,200.00	66,213,312	9%	1,546	15%
1,200.01 to 1,800.00	172,703,949	24%	3,039	30%
1,800.01 to 3,600.00	232,574,119	32%	3,094	31%
3,600.01 to 5,400.00	199,253,338	27%	1,528	15%
5,400.01 to 7,200.00	11,593,201	2%	108	1%
7,200.01 >=	15,245,124	2%	92	1%
TOTAL:	724,942,168	100%	10,095	100%

Minimum: 0.00
Maximum: 10,002.00
Average: 2,181.03

*Employee Income represented as zero

6.TYPE OF RESIDENCY

TYPE OF RESIDENCY	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
PRIMARY RESIDENCE	691,848,133	95%	9,757	97%
SECONDARY RESIDENCE	33,094,035	5%	338	3%
NA	0	0%	0	0%
TOTAL:	724,942,168	100%	10,095	100%

7.APPRAISAL VALUE

APPRAISAL VALUE	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
1 - 25,000	415,946	0%	38	0%
25,001 - 50,000	40,184,878	6%	1,379	14%
50,001 - 75,000	150,527,566	21%	3,199	32%
75,001 - 100,000	148,276,644	20%	2,284	23%
100,001 - 125,000	84,741,606	12%	1,040	10%
125,001 - 150,000	41,366,355	6%	490	5%
150,001 >=	259,429,173	36%	1,665	16%
TOTAL:	724,942,168	100%	10,095	100%

Minimum: 4,753
Maximum: 4,078,080
Average: 109,110

8.LTV (FIRST AND SECOND LIEN)

LTV (FIRST AND SECOND LIEN)	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
<= 40.00	29,541,695	4%	688	7%
40.01 to 50.00	37,112,740	5%	623	6%
50.01 to 60.00	54,135,440	7%	790	8%
60.01 to 70.00	99,690,461	14%	1,185	12%
70.01 to 80.00	188,074,462	26%	2,457	24%
80.01 to 90.00	222,991,735	31%	3,112	31%
90.01 to 100.00	93,395,635	13%	1,240	12%
100.01 >=	0	0%	0	0%
TOTAL:	724,942,168	100%	10,095	100%

Minimum: 0.11
Maximum: 98.45
Average: 72.99

9.HOME EQUITY LOAN (2ND LIEN)

HOME EQUITY LOAN (2ND LIEN)	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
NO	710,570,508	98%	9,737	96%
YES	14,371,660	2%	358	4%
TOTAL:	724,942,168	100%	10,095	100%

10.ORIGINAL TERM (YEARS)

ORIGINAL TERM (YEARS)	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
1 - 6	543,241	0%	20	0%
7 - 12	10,588,258	1%	193	2%
13 - 18	30,905,903	4%	457	5%
19 - 24	84,004,096	12%	1,203	12%
25 - 30	591,190,159	82%	8,040	80%
31 - 36	7,483,681	1%	181	2%
37 >=	226,830	0%	1	0%
TOTAL:	724,942,168	100%	10,095	100%

Minimum: 1
Maximum: 37
Average: 27

11.REMAINING TERM (MONTHS)

REMAINING TERM (MONTHS)	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
1 - 60	2,421,992	0%	118	1%
61 - 120	14,299,721	2%	286	3%
121 - 180	34,591,164	5%	485	5%
181 - 240	66,453,349	9%	1,056	10%
241 - 300	158,201,787	22%	2,717	27%
301 - 360	448,974,155	62%	5,433	54%
TOTAL:	724,942,168	100%	10,095	100%

Minimum: 3
Maximum: 357
Average: 284

12.EMPLOYMENT TYPE

EMPLOYMENT TYPE	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
Does not work	2,550,825	0%	48	0%
Government Entity	38,445,888	5%	810	8%
Healthcare Sector of Government	7,813,060	1%	130	1%
Housewife	1,187,944	0%	17	0%
Independent	99,695,920	14%	925	9%
Panama Canal Employee	3,842,793	1%	59	1%
Private Company	559,244,025	77%	7,806	77%
Retiree	6,273,928	1%	131	1%
Student	627,078	0%	9	0%
NA	5,260,707	1%	160	2%
TOTAL:	724,942,168	100%	10,095	100%

13.DELINQUENCY (DAYS)

DELINQUENCY (DAYS)	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
0-30	59,082,040	8%	975	10%
31-60	11,681,387	2%	179	2%
61-90	1,632,367	0%	27	0%
Current	652,546,374	90%	8,914	88%
TOTAL:	724,942,168	100%	10,095	100%

14.MONTHLY PAYMENT

MONTHLY PAYMENT	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
1 to 600	456,291,399	63%	8,421	83%
601 to 1,200	133,729,184	18%	1,087	11%
1,201 to 1,800	81,547,740	11%	408	4%
1,801 to 3,600	49,395,733	7%	168	2%
3,601 to 5,400	3,978,111	1%	11	0%
TOTAL:	724,942,168	100%	10,095	100%

Minimum: 39
Maximum: 4,679
Average: 436

15.FORM OF PAYMENT

FORM OF PAYMENT	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
Debit to Account	284,799,718	39%	2,499	25%
Direct Discount	363,170,175	50%	6,139	61%
Voluntary Payment	76,972,275	11%	1,457	14%
Voluntary Payment via wire transfer	0	0%	0	0%
TOTAL:	724,942,168	100%	10,095	100%

16.LIFE INSURANCE PREMIUM

LIFE INSURANCE PREMIUM	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
NO	6,733,127	1%	68	1%
YES	718,209,042	99%	10,027	99%
TOTAL:	724,942,168	100%	10,095	100%

17.FIRE AND EARTHQUAKE INSURANCE

FIRE AND EARTHQUAKE INSURANCE	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
YES	724,942,168	100%	10,095	100%
TOTAL:	724,942,168	100%	10,095	100%

The following table summarises, in respect of the Issuer's **overall mortgage portfolio**, and in respect of Loans originated by the Issuer, the Issuer's experience in administering Loans in arrears as of the dates indicated.

Historical Arrears

<u>Calendar Month</u>	<u>Abr 2016</u>	<u>May 2016</u>	<u>Jun 2016</u>	<u>Jul 2016</u>	<u>Ago 2016</u>	<u>Sep 2016</u>
Total Outstanding Principal Balance	857,648,987	869,665,717	883,636,909	895,813,767	910,080,367	920,187,354
Number of contracts	11,226	11,382	11,526	11,659	11,796	11,924
Arrears						
Amount 1-30 dpd	76,901,138	74,067,391	76,754,110	78,186,387	75,016,737	67,661,304
% 1-30 dpd	9.0%	8.5%	8.7%	8.7%	8.2%	7.4%
Amount 31-60 dpd	16,765,643	14,881,854	13,394,913	18,605,856	2,363,667	17,553,045
% 31-60 dpd	2.0%	1.7%	1.5%	2.1%	0.3%	1.9%
Amount 61-90 dpd	2,859,264	1,094,178	4,240,519	791,179	14,474,312	1,534,028
% 61-90 dpd	0.3%	0.1%	0.5%	0.1%	1.6%	0.2%
Amount 91-180 dpd	1,644,281	4,329,970	825,786	3,240,987	3,145,613	3,654,031
% 91-180 dpd	0.2%	0.5%	0.1%	0.4%	0.3%	0.4%
Amount 180 + dpd	4,015,327	4,276,542	5,945,329	6,674,563	7,061,068	7,180,344
% 180 + dpd	0.5%	0.5%	0.7%	0.7%	0.8%	0.8%

<u>Calendar Month</u>	<u>Oct 2016</u>	<u>Nov 2016</u>	<u>Dic 2016</u>	<u>Ene 2017</u>	<u>Feb 2017</u>	<u>Mar 2017</u>
Total Outstanding Principal Balance	933,441,667	943,418,868	955,423,342	963,507,703	974,530,314	989,695,055
Number of contracts	12,074	12,182	12,310	12,419	12,550	12,730
Arrears						
Amount 1-30 dpd	71,240,255	81,560,814	70,295,189	85,085,345	88,360,506	76,552,475
% 1-30 dpd	7.6%	8.6%	7.4%	8.8%	9.1%	7.7%
Amount 31-60 dpd	16,706,401	21,641,227	18,903,424	2,751,541	20,186,912	17,141,857
% 31-60 dpd	1.8%	2.3%	2.0%	0.3%	2.1%	1.7%
Amount 61-90 dpd	1,580,734	5,395,389	770,584	13,955,788	3,750,974	4,832,408
% 61-90 dpd	0.2%	0.6%	0.1%	1.4%	0.4%	0.5%
Amount 91-180 dpd	4,350,412	876,619	3,565,855	3,493,339	420,451	417,501
% 91-180 dpd	0.5%	0.1%	0.4%	0.4%	0.0%	0.0%
Amount 180 + dpd	6,897,400	6,901,796	7,749,744	6,987,185	7,487,664	8,070,602
% 180 + dpd	0.7%	0.7%	0.8%	0.7%	0.8%	0.8%